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SOURCE Magyar Kozlony.

CONDITIONS FOR AWARD OF TRANSFERABLE BANNERS
 TO HUNGARIAN ENTERPRISES

The conditions governing the award of the semiannual transferable banner, patterned after the similar Soviet award, may serve to indicate some of the main shortcomings of Hungarian industry: lag in plan fulfillment, waste of materials, poor quality of products, uneconomical operations, uneven production, and friction among the enterprises.

In an effort to extend the system of giving public recognition to enterprises which show outstanding results, the Council of Ministers, in cooperation with the National Council of Trade Unions, has established the transferable banner (vándor zászló). These banners are awarded to enterprises which have won production contests and are operating under the Ministries of Metallurgy and Machine Production, Medium Heavy Machine Building, Mining and Electric Power Production, Building Materials Industry, Light Industry, Food Industry, Transportation, Underground Construction, Postal Affairs, Building, State Farms and Forests, Produce Collection, and Local Industries, as well as to agricultural machine stations.

The winning enterprises are rewarded twice annually: on 20 August (Constitution Day) and in the first part of January. A transferable banner is awarded by each of the above ministries to the enterprise which has shown the best results in: (1) fulfillment of production plans in detail by the target dates, (2) material conservation, (3) improvement in the quality of products, (4) reduction in production costs, (5) even flow of production, and (6) cooperation with other enterprises. Condition (1) above is based on the first half year in August and on the entire preceding year in January.

In addition to the banner, the winning enterprise also receives a monetary award. Part of the money is awarded to outstanding workers and employees and part is allocated to the cultural and social institutions of the enterprise at the discretion of the management.

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